

# SHERBROOKE

PRINCE EDWARD ISLAND



## Community of Sherbrooke

	BUDGET Jan 01/18 Mar 31/19	ACTUAL 2017	ACTUAL 2016	ACTUAL 2015	ACTUAL 2014
Revenue					
Taxes:					
Residential Property	57,324	44,604	44,590	44,084	43,121
Commercial Property	6,964	4,563	10,691	10,564	10,300
<b>Total Taxes</b>	<b>64,288</b>	<b>49,167</b>	<b>55,281</b>	<b>55,648</b>	<b>53,421</b>
Rental Fees and Misc	11,400	10,995	10,120	11,762	6,173
Grants	0	4,322	4,558	6,274	28,215
GST Refund	1,222	1,114	3,441	1,992	3,230
Permit Fees	0	200	400	312	0
Investments Redeemed	20,000	26,174	0	54,215	0
Investment Interest	0	450	0	970	0
<b>Total Revenue</b>	<b>96,910</b>	<b>92,422</b>	<b>73,800</b>	<b>129,173</b>	<b>91,039</b>
Expenses					
Ads & Water Test Rebates	250	233	179	0	799
Donations	750	530	634	702	500
Meeting & Travel	1,560	802	1,310	623	1,259
Office/PO Box/Phone/Membership	3,750	2,960	2,076	1,905	1,809
Honorariums	6,500	4,000	3,400	3,100	3,400
Insurance	4,625	3,518	2,257	2,070	2,000
Heat & Power	8,750	6,625	5,758	6,363	6,990
Taxes	750	545	535	535	3,472
Maintenance	21,875	9,787	9,849	9,196	8,266
Street Lights	3,750	2,997	2,749	2,600	2,854
Fire Dues	11,875	9,416	11,436	12,047	12,919
Infrastructure	0	0	0	32,320	0
Professional Fees/Dues	12,685	11,229	9,535	9,516	27,303
Bank Interest & Charges	2,815	2,183	2,407	2,947	502
Loan Payment on Principle	15,000	12,000	12,000	12,000	11,807
Investments Purchased	1,185	20,822	1,174	25,000	28,215
<b>Total Expenses</b>	<b>96,120</b>	<b>87,645</b>	<b>65,299</b>	<b>120,923</b>	<b>109,095</b>
<b>Total Income</b>	<b>790</b>	<b>4,777</b>	<b>8,501</b>	<b>8,250</b>	<b>(18,057)</b>
Actual For:	Assessment		Rate	Total	
Residential Property	13,102,600	x	.35	45,859	
Commercial Property	586,400	x	.95	5,571	
<b>Total Taxes</b>				<b>51,430</b>	